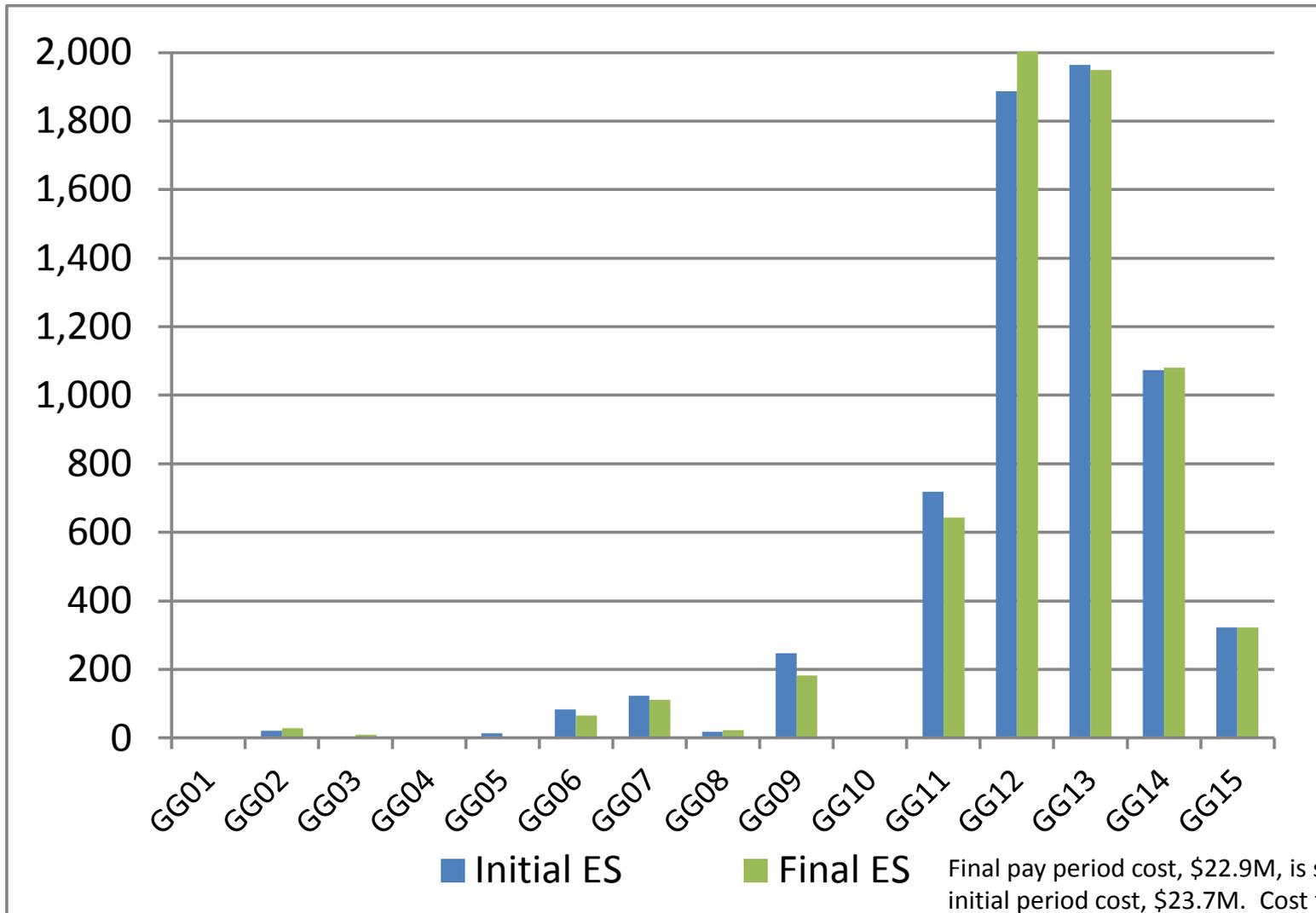


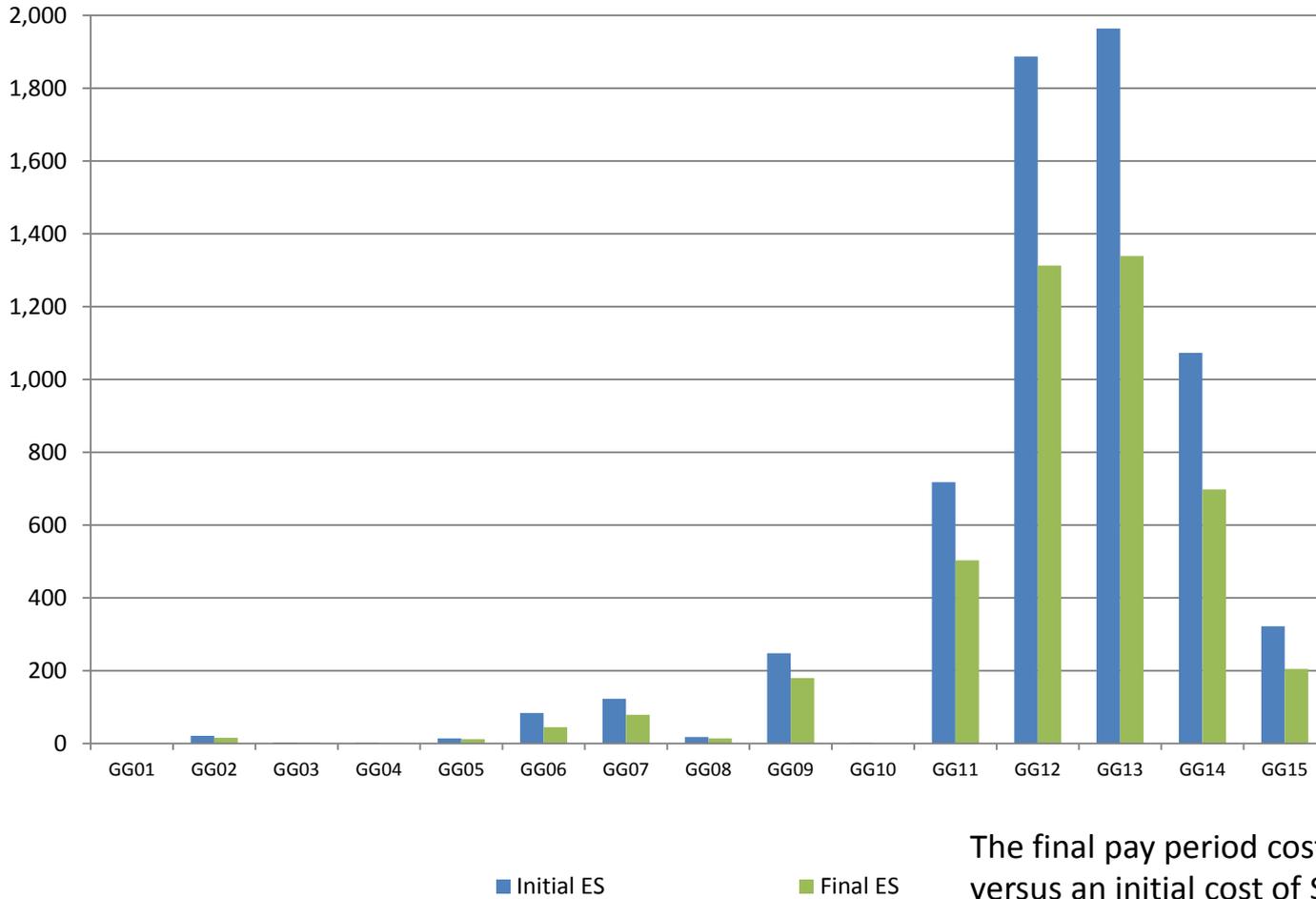
GS Distribution Slides with Notes on Costs

Scenario 1 - Baseline Run: Final End Strength is the same as Initial End Strength (Cont'd)



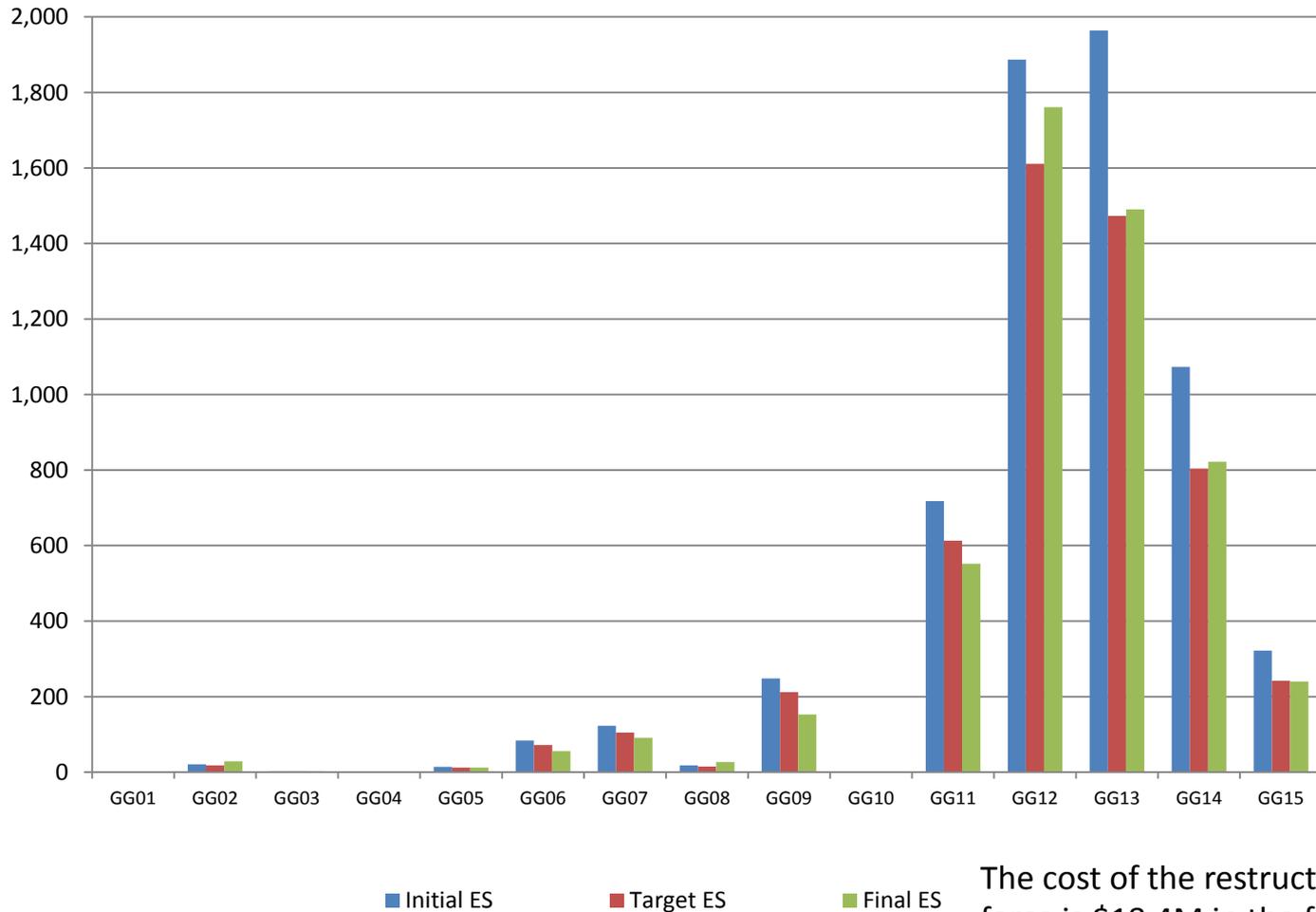
Final pay period cost, \$22.9M, is similar to the initial period cost, \$23.7M. Cost falls slightly because there are fewer GG13s and gains enter at lower steps.

Scenario 2 – Losses Only Run (Cont'd)



The final pay period cost is \$15.9M, versus an initial cost of \$23.7M

Scenario 3 – Reduce Overall Strength by 20%, and High Grade Strength by 25% (Cont'd)



The cost of the restructured workforce is \$18.4M in the final pay period, versus a starting cost of \$23.7M.